



2019-2020 Direct Parent PLUS Loan Instructions

In order to participate in the Federal Direct Parent PLUS Loan program, a parent borrower needs to complete the steps below. Only biological parents, step parents, or adoptive parents of undergraduate students may take advantage of this loan program. Please keep this cover letter for your records and be mindful when entering your Name, SSN and DOB (date of birth) information. The information entered for the Parent PLUS Loan and MPN must match the information you provided on the FAFSA.

Completion Steps:

1. Log in to your account online at <https://studentloans.gov> using your PARENT FSA Username and Password.
2. From the “I WANT TO” column on the main page select “APPLY FOR A DIRECT PLUS LOAN”
3. Choose the second option, “Direct PLUS Loan Application for Parents”
4. Choose “2019/2020” for the Award Year
5. Complete the basic student/parent information
6. Request for the information to be sent to WPU
7. The loan amount requested is the amount that you would like to request. If you are unsure, we suggest that you choose the “I want to borrow the maximum Direct PLUS Loan amount for which I am eligible, as determined by the school.” This does NOT mean that you have to take the maximum loan amount.
8. The loan period is August 2019 – May 2020
9. Review terms and disclosures
10. Submit application

For an Approved application:

1. Complete the MPN (Master Promissory Note). Choose the option “PLUS MPN for Parents”
2. Submit the attached Parent Loan Authorization Form

****At this time parents are not able to accept the parent loan using our online portal****

William Peace University
Office of Financial Aid
15 E. Peace St. Raleigh, NC 27604
Ph. (919) 508-2394
Email: finaid@peace.edu
Fax: (919) 508-2325



2019-2020 Parent Loan Request Form

This form is to be completed by the parent to request approved Parent Plus Loans.

Student/Parent Information: (Please Print)

1. Student's Name _____ ID Number _____

2. Parent's Name _____

Parent Physical Address _____

Parent's Date of Birth _____ Parent's Social Security Number _____

3. Federal Direct Loan Period:

___ Academic Year: August 2019 to May 2020

___ Fall Semester Only: August 2019 to December 2019

___ Spring Semester Only: January 2020 to May 2020

___ Summer Session only

5. Requested Parent Direct Loan Amount: \$ _____

(If you are declining the entire loan this will be zero)

Borrower Certification: I certify that the information provided on this form is true and correct.

I also certify that I understand that in order for my Federal Direct Parent Plus Loan to be disbursed I must complete and return this form to the William Peace University Financial Aid Office, as well as have completed both the online application for the Federal Direct Parent Plus Loan and the Master Promissory Note (MPN) at www.studentloans.gov. By signing this Loan Form, I give my consent to William Peace University to request my Federal Direct Parent Loan for the amount and loan periods indicated above. If borrowing an amount less than the maximum loan amount please add the 4.264% Department of Education loan origination fee into your amount requested.

Borrower's Signature: _____ **Date:** _____

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